

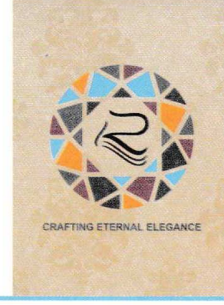
RADHIKA

JEWELTECH LTD

(UNIT OF RADHIKA JEWELTECH LTD)

CIN NO.: L27205GJ2016PLC093050

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Date : 16.01.2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Co. Code : BSE - "540125"

National Stock Exchange of India Ltd.

The Manager
Listing Department,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Co. Code : NSE - "RADHIKAJWE"

Dear Sir/Madam,

Subject : Outcome of Meeting of Board of Directors to consider the standalone Un-audited Financial Result for the quarter ended on 31st December, 2024

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Ltd. held on Today, 16th January, 2025, at 4:00 P.M. at the registered office of the company and has considered the business for adoption of Unaudited Financial Results of the Company for the quarter ended 31st December, 2024 along with Limited Review Report for the quarter ended 31st December, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015..

The meeting of the Board of Directors concluded at 4:45 P.M

Please acknowledge and take on your record.

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA
(MANAGING DIRECTOR)
(DIN : 07505964)

- Corporate office : Kalawad Road, Opp. Swaminarayan Temple, Rajkot-360001
- 0281 - 6910000 | 96245 31000 | radhikajeweltech.com
- Branch Address : Opp. Ashapura Temple, Palace Road, Rajkot-36001
- 0281 - 6910050 | 8980640000 | wecare@radhikajeweltech.com

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CIN NO.: L27205GJ2016PLC093050

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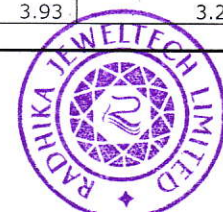
CRAFTING ETERNAL ELEGANCE

Part-I: Statement of Unaudited Financial Results for the Quarter and Nine Months Ended On December 31, 2024

(Rs. in lakhs except per share data)

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|---------|--|------------------------------|----------------------------|------------------------------|----------------------------|----------------------------|-------------------------|
| | | 31.12.2024 (Refer Note-4) | 30.09.2024 (Un-Audited) | 31.12.2023 (Refer Note-4) | 31.12.2024 (Un-Audited) | 31.12.2023 (Un-Audited) | 31.03.2024 (Audited) |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations | 20,606.09 | 13,147.64 | 17,578.95 | 43,128.21 | 39,047.60 | 54,406.49 |
| (b) | Other Income | 2.75 | 13.91 | 86.37 | 30.82 | 100.43 | 156.99 |
| | Total Income (1) | 20,608.84 | 13,161.55 | 17,665.32 | 43,159.03 | 39,148.03 | 54,563.48 |
| 2 | Expenses | | | | | | |
| (a) | Cost of materials consumed | 17,475.81 | 11,597.13 | 13,256.86 | 37,227.46 | 35,683.26 | 50,273.35 |
| (b) | Purchases of Stock-in-trade | 927.57 | 313.56 | 703.05 | 1,405.79 | 1,779.81 | 2,339.10 |
| (c) | Changes in Inventories of Finished Goods and Stock-In-Trade | -1,480.16 | (1,285.69) | 858.70 | -4,061.20 | (5,326.68) | (7,289.25) |
| (d) | Employee Benefits Expenses | 218.11 | 163.02 | 159.65 | 541.59 | 477.00 | 654.93 |
| (e) | Finance Costs | 77.71 | 114.72 | 79.34 | 276.07 | 178.91 | 248.98 |
| (f) | Depreciation and Amortisation Expenses | 48.54 | 48.02 | 56.33 | 144.24 | 167.61 | 224.15 |
| (g) | Other Expenses | 296.53 | 428.25 | 448.90 | 1,044.26 | 1,040.90 | 1,419.10 |
| | Total Expenses (2) | 17,564.11 | 11,379.01 | 15,562.83 | 36,578.20 | 34,000.81 | 47,870.36 |
| 3 | Profit from Operations Before Exceptional Items & Tax (1 - 2) | 3,044.73 | 1,782.54 | 2,102.49 | 6,580.83 | 5,147.22 | 6,693.12 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit Before Tax (3 - 4) | 3,044.73 | 1,782.54 | 2,102.49 | 6,580.83 | 5,147.22 | 6,693.12 |
| 6 | Tax Expenses | | | | | | |
| | (a) Current Tax | 772.25 | 470.25 | 537.00 | 1,687.50 | 1,344.29 | 1,744.98 |
| | (b) Deferred Tax | -1.00 | (3.67) | (1.79) | -5.28 | (3.70) | (4.55) |
| | (c) In respect of Previous Year (Refer Note-5) | - | 258.28 | - | 258.28 | - | - |
| | Total Tax Expenses (6) | 771.25 | 724.86 | 535.21 | 1,940.50 | 1,340.59 | 1,740.43 |
| 7 | Net Profit for the period (5 - 6) | 2,273.48 | 1,057.68 | 1,567.28 | 4,640.32 | 3,806.63 | 4,952.69 |
| 8 | Other Comprehensive Income : | | | | | | |
| (a) | Items that will not be reclassified to Profit or loss | 0.26 | 0.26 | (1.05) | 0.77 | (3.16) | 1.03 |
| (b) | Income tax relating to items that will not be reclassified to Profit or loss | -0.06 | (0.07) | 0.27 | -0.19 | 0.80 | (0.26) |
| | Total Other Comprehensive Income (8) | 0.19 | 0.19 | (0.78) | 0.58 | (2.36) | 0.77 |
| 9 | Total Comprehensive Income for the period (7 + 8) | 2,273.67 | 1,057.87 | 1,566.50 | 4,640.90 | 3,804.27 | 4,953.46 |
| 10 | Paid-Up Equity Share Capital 11,80,00,000 shares of Rs.2/- Each | 1,180.00 | 1,180.00 | 1,180.00 | 1,180.00 | 1,180.00 | 1,180.00 |
| 11 | Other Equity | | | | | | 24,130.61 |
| 12 | Earnings Per Equity Share (Not Annualised) | | | | | | |
| | (a) Basic | 1.93 | 0.90 | 1.33 | 3.93 | 3.23 | 4.20 |
| | (b) Diluted | 1.93 | 0.90 | 1.33 | 3.93 | 3.23 | 4.20 |
| | (See accompanying notes to the financial results) | | | | | | |

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CIN NO.: L27205GJ2016PLC093050

Part-II: Other Notes

- 1 The Financial Results of the Company for the Nine Months and Quarter Ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on January 16, 2025. The Statutory Auditors of the Company have carried out the review of these results and the results are being Published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Financial Results have been prepared in accordance with the requirements of the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 3 The company operates only in one segment i.e. manufacturing & trading of gold & diamond jewellery and hence there is no other primary reportable segment as required by Indian Accounting Standard (Ind AS) - 107 "Segment reporting".
- 4 The figures for the quarter ended December 31, 2024 & December 31, 2023 are balancing figures between the un-audited figures in respect of the respective nine-months ended December 31, 2024 & December 31, 2023 and the unaudited published year to date figures upto six-months ended September 30, 2024 & September 30, 2023 respectively, which were subject to limited review.
- 5 During the year ended March 31, 2024; search operations were carried out by Income Tax department at the registered office and branch offices of the company during the period from July 11, 2023 to July 16 2023.

Further legal proceedings for this matter are under-going. The company is in process of filing responses / statements for the information asked by Income Tax Officials in this regard. The total tax liability apart from the transactions surrendered by the company, in respect of this matter shall be determined and provided in the books of account after the completion of the related proceedings. The management believes that the ultimate outcome of the proceedings will not have a material adverse effect on the Company's financial position and results of operations.

- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.

On Behalf of the Board

Ashokkumar M. Zinzuwadfa
Managing Director (DIN: 07505964)



Place: Rajkot
Date: 16th January, 2025



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RADHIKA JEWELTECH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **RADHIKA JEWELTECH LIMITED** ("the Company"), for the quarter & nine-months/period ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any misstatement.



Panchal S K & Associates

Chartered Accountants

For Panchal S K & Associates,
Chartered Accountants
(Firm's Registration No. 145989W)


Swati Panchal
Partner

(Membership No. 149279)

UDIN: 25149279BMKTRM4653

Place: Ahmedabad

Date: 16.01.2025

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